

Pursuant to Article 5, Paragraph 1, Item b), Article 20, Paragraph 2, Item b), Article 33, Paragraph 1, Article 35, Paragraph 1 and Article 37 of the Law on the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska", No.: 59/13 and 4/17), Article 46, Paragraph 9 of the Law on electronic money ("Official Gazette of Republika Srpska", No.: 4/24), Article 6, Paragraph 1, Item b) and Article 19, Paragraph 1, Item b) of the Statute of the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska" No.: 63/17), the Management Board of the Banking Agency of Republika Srpska, at the 10th session, held on 14 October 2024 adopted the

DECISION
ON THE UNIFIED TARIFF FOR THE CHARGING OF FEES FROM ELECTRONIC
MONEY INSTITUTIONS
FOR THE PERFORMANCE OF ACTIVITIES OF THE BANKING AGENCY OF
REPUBLIKA SRPSKA

Article 1

This Decision shall determine the tariff and method of charging of fees for the supervision of the operations of electronic money institutions, for the issuance of licenses for the establishment and operation of electronic money institutions and other approvals, as well as other activities carried out by the Banking Agency of Republika Srpska (hereinafter: the Agency) in accordance with the Law on electronic money ("Official Gazette of Republika Srpska", No.: 1/24) and other regulations.

Article 2

A member of the Institutions's management body, or another legal entity or private individual at whose request the Agency performs the activities referred to in Article 1 of this Decision, are responsible for the proper payment of fees for the activities performed by the Agency.

Article 3

(1) The fee referred to in Article 1 of this Decision shall be charged for particular types of activities according to the following tariff:

- 1) The fee for supervision of the operations of electronic money institutions consists of the following elements:
 1. a linear annual fee that is equal for all electronic money institutions in Republika Srpska and business units of electronic money institutions on the territory of Republika Srpska whose headquarters are in the Federation of BiH and the Brčko District and amounts to 30,000 KM and is paid in equal quarterly installments no later than the last day of the current quarter for the previous quarter and
 2. for other electronic money institutions whose operations fall under the jurisdiction of the Agency in accordance with the Law on the Banking Agency of Republika Srpska and amounts to 30,000 KM and is paid in equal quarterly installments no later than the last day of the current quarter for the previous quarter.
- 2) Fees for processing requests for issuing licenses and consents, and for issuing certificates and other documents of the Agency amount to:
 1. the fee for processing requests for issuing a license to electronic money institutions that carry out the activities of issuing electronic money is 20,000 KM,
 2. the fee for processing requests for issuing consent for acquiring a qualifying holding in an institution and for any further direct or indirect increase in the share capital or voting rights that acquires or exceeds 20%, 30% and 50% of the share capital or voting rights in the institution, as well as for those electronic money issuers whose operations are supervised by the Agency, unless otherwise determined by a special decision, is 10,000 KM,
 3. the fee for processing requests for issuing consent to perform the function of a manager in an institution is 1,000 KM, as well as for those electronic money issuers whose operations are under the supervision of the Agency, unless otherwise determined by a special decision,

4. the fee for processing requests for issuing consent to an institution to establish a business unit in the Federation of BiH and the Brčko District, and for issuing a license to operate through a business unit in Republika Srpska to the institution with its registered office in the Federation of BiH and the Brčko District is 500 KM.
- (2) The fee for processing requests for issuing other consents to electronic money institutions is 500.00 KM.
- (3) The fee for issuing opinions, certificates and endorsements and other similar services to the electronic money institutions, which may be determined in each individual case in the amount of 200 KM.
- (4) The amount of fee for processing the request, i.e. for rejecting the request on the merits and rejecting the request due to formal assumptions is equal to the amount of the fee stipulated in Item 2 of Paragraph 1 for each license, consent, approval, issuance of certificates and other acts of the Agency. The amount of fee for withdrawal or waiver of the request by the applicant is 50% of the amount stipulated in Item 2 of Paragraph 1 for each license, consent, approval, issuance of certificates and other acts of the Agency.
- (5) The obligation to pay fees for processing requests for issuing licenses, consents, approvals, opinions, and issuing certificates and endorsements arises on the day of request submission, and is paid within 8 days of receiving the fee payment document.

Article 4

This Decision shall come into force on the eighth day after its publication in the “Official Gazette of Republika Srpska”.

Number: UO-98/24
Date: 14 October 2024

PRESIDENT OF THE
MANAGEMENT
BOARD
Dejan Kusturić